



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009

Website: urakar.com



UBRA-KAR/CIR/0131/2017-20

Date: 06.10.2019

To all members of our unit.

Dear Comrades,

Sub: UFBU Letter to IBA.

CBPRO & AIPARC is constantly following up with UFBU to take up the issue of Retirees with IBA during the Wage negotiations. Recently they had written to UFBU Convener to immediately take up the matter of reduction of premium of Health Insurance policy for retirees, as the time is very short for exercising the option for renewal of the policy by retirees.

Now AIBEA vide their letter no. AIBEA/GS/2019/88 dt.04.10.2019 has written a letter to IBA to resolve the issue of reduction of premium by discussing the matter with UIIC. A copy of the said letter is appended below for the information of all the members.

Let us hope something positive will emerge before the last date for uploading the renewal application.

B.Lakshminarayana
Hon.Secretary

All Correspondence to:



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ALL INDIA BANK EMPLOYEES' ASSOCIATION

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AIBEA/GS/2019/88

4-10-2019

Chief Executive,
Indian Banks' Association
Mumbai.

Medical Insurance Scheme for Retired employees/officers

We draw your attention to our earlier letter requesting the IBA to take up the matter with United India Insurance Co. for suitable modification in the scheme applicable to the retirees' policy so that the premium for the retirees can be somewhat reduced and made affordable. We are sure that the matter is receiving the active consideration of the IBA.

Since the Policy for the retirees has to be renewed from 1-11-2019 and the retirees have to submit their consent/option much before that, we take the liberty to request you to expedite the matter with UIIC.

It has been represented to us that there are quite a number of retirees who have not joined the Scheme earlier or had to discontinue the scheme in the middle due to steep increase in the premium. They are now wanting to join the scheme to be covered the medical insurance scheme. If more number of retirees join the policy, for the UIIC also, it become cost effective.

Hence we request you to take up this matter with UIIC for allowing such retirees to join/rejoin the Policy this year from 1-11-2019.

Thanking you,

Yours faithfully,

**C.H.VENKATACHALAM
GENERAL SECRETARY**